



CEC/UCV TARIFFING

Applicable as of January 1, 2021

Please find below a survey of the CEC/UCV tariffs as laid down depending on the participant's status. CEC/UCV will send an invoice to the Direct Participants as for the costs to be paid, including those to be paid by the Indirect Participants they represent.

The invoice for the fixed costs will be made up at the beginning of the year, without the possibility of any recovery. The invoice for the variable costs will be made up on a quarterly basis.

1. Non-recurrent admission fees

1.1. CORE.BE*

| Participant's status | Fee |
|---|------------|
| Direct Participant (DP) | 40.000 EUR |
| Indirect Participant with Direct Technical Access (IPDTA) | 40.000 EUR |
| Indirect Participant (IP) | 1.000 EUR |

* Participants who have paid the admission fee, will have access to all of the applications available on CORE.BE: SCT (SEPA Credit Transfer), SDD Core (SEPA Direct Debit), SDD B2B, cards legacy and cheques legacy

1.2. IP.CSM**

| Participant's status | Fee |
|---|------------|
| Direct Participant (DP) | 35.000 EUR |
| Indirect Participant with Direct Technical Access (IPDTA) | 5.000 EUR |
| Indirect Participant (IP) | 500 EUR |

** Participants who have paid the admission fee, will have access to the application SCT Inst (instant payments).

2. Annual operating costs

2.1. Fixed costs

2.1.1. CORE.BE

Fixed costs include the CEC operating costs, the joined cost of the SWIFT connection as well as the TARGET2 cost.

A distribution ratio will be used for spreading those fixed costs over the DPs, IPDTAs (on the basis of a 5/7 ratio) and the IPs (on the basis of a 2/7 ratio).

The individual contribution to be paid by the DPs and the IPDTAs will vary depending on the volume of transactions (either more or less than 10% of the total volume of transactions carried out through CEC/UCV).

| | Fixed cost (CEC/SWIFT/T2) |
|---|------------------------------|
| DPs and IPDTAs with a volume of more than 10% of the total volume | 66.247,82 EUR |
| DPs and IPDTAs with a volume of less than 10% of the total volume | 23.399,99 EUR |
| Indirect Participants | 6.960,03 EUR |

The members, i.e. the Direct Participants representing IPDTAs and/or IPs, pay an additional fixed contribution of 5,000 EUR, regardless of the number of IPDTAs or IPs they represent.

DPs and IPDTAs have access to CEC/UCV via SWIFT File Act. Please keep in mind that this is subject to a bilateral contract with SWIFT and is not included in the fixed costs charged by the CEC.

The current amounts have been fixed on the basis of the number of participants on January 1, 2020, the 2019 transaction volumes and the distribution ratios which apply.

Any change of one of the parameters mentioned above may lead to a revision, by the CEC/UCV Board of Directors, of those amounts.

2.1.2. IP.CSM

Fixed costs include the CEC operating costs.

| | Fixed cost (CEC) |
|---|------------------|
| Direct Participants (DP) | 14.000 EUR |
| Indirect Participants with Direct Technical Access (IPDTAs) | 4.000 EUR |
| Indirect Participants (IP) | 250 EUR |

2.2. Variable costs

2.2.1. CORE.BE

| | | |
|------------------|---------|--|
| Transaction cost | SCT/SDD | 0,002016 EUR or 0,001008 for each debit and credit transaction |
| | Cards | 0,002194 EUR or 0,001097 for each debit and credit transaction |
| | Cheques | 0,002845 EUR or 0,0014225 for each debit and credit transaction |

2.2.2. IP.CSM

The variable costs include the transaction costs for instant payments as well as the Target2 cost (funding/defunding) which is equally divided amongst the Direct Participants.

| | |
|------------------|---|
| Transaction cost | 0.0034 EUR or 0.0017 EUR for each debit and credit transaction |
|------------------|---|

3. Extra Service: SEDUS

The SEDUS service (“Système d’Echange Digital/Digitaal UitwisselingsSysteem”) offers those who have access to this service, the possibility of a secured exchange of electronic files.

This service is calculated on an annual basis.

| Cost category | Tariff |
|-----------------------------|--|
| Non-recurrent admission fee | 1.000 EUR |
| Annual fixed costs | 1.075 EUR |
| Variable costs | Amount depending on the percentage of the total number of files exchanged. |